

# Tasmanian Pharmacy Authority

Annual Report

For year ended 30 June 2017

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## Establishment of the Authority

The Tasmanian Pharmacy Authority is a body corporate, established under section 6(1) of the *Pharmacy Control Act 2001* (the Act).

Historically, the former Pharmacy Board of Tasmania had functions including:

- registration of pharmacists; and
- registration of pharmacy premises (regulating the ownership and standards of pharmacy premises).

The first function (registration of pharmacists) is now undertaken by the Australian Health Practitioners Regulatory Authority (AHPRA).

The second function (registration of pharmacy premises), as in other States, is still regulated by a State body. In Tasmania, this is the Tasmanian Pharmacy Authority, which was established on 1 February 2011. This report covers the third full financial year of its operations.

## Authority Roles and Functions

### Functions of the Authority

Section 8 of the Act prescribes the following functions for the Authority:

- a) to administer the scheme of registration of pharmacy business premises;
- b) to approve the ownership of and interests in pharmacy businesses;
- c) to ensure that the services that pharmacy businesses provide from pharmacy business premises to the public are of the highest possible standard;
- d) to prosecute offences against this Act;
- e) to advise the Minister on matters relating to the Act;
- f) such other functions as are imposed on the Authority by this or any other Act or as may be prescribed.

### Role of the Authority

Section 9 of the Act empowers the Authority to do all things necessary or convenient to be done in connection with the performance of its functions.

## Membership of the Authority

The members of the Authority during the year ending 30 June 2017 were:

### *Chairman*

Mr Rhys Jones – B.Pharm

### *Members*

Mr Martin Neumeyer – B.Pharm

Ms Kym Child – Consumer Representative

## Meetings of the Authority

The Authority held monthly meetings during the reporting period.

Authority Members	Meetings held whilst an Authority Member	Meetings Attended
Mr R Jones	11	11
Mr M Neumeyer	11	10
Ms K Child	11	9

## Administration

The Authority can be contacted via:

Ms Margie Cole - Registrar

Address: PO Box 1082  
SANDY BAY TAS 7005

Telephone: 0417 752 348

Email: [registrar@pharmacyauthority.tas.gov.au](mailto:registrar@pharmacyauthority.tas.gov.au)

Website: <http://www.pharmacyauthority.tas.gov.au>

ABN: 34 562 572 269

## Sitting Fees of the Authority

Sitting Fees determined by the Minister for Health, effective 19 July 2016 were:

Chair: \$439

Members: \$333

A 2 per cent rise was approved from 1 December 2016 to:

Chair: \$448

Members: \$340

The number of pharmacy business premises registered with the Authority at 30 June 2017 was 156.

At 30 June 2017, 81 body corporates and 89 individuals held an Eligibility Certificate for their interests in a pharmacy business.

Many applications for the approval of new owners involved trust structures, with either an individual or body corporate as the trustee, rather than straightforward ownership by the pharmacist.

Many pharmacies changed their names during the year, reflecting changes to and some mergers of buying groups.

During the year, the Authority approved the following applications:

New pharmacies	1
Changes to ownership or shareholders	22
Premises alterations	14
Pharmacy relocation	4
Pharmacy change of name	34
Other (exempt premises)	2
Pharmacy closure	2

In addition, the Authority determined in March 2016 that it would approve vaccination areas within pharmacy premises. This was partly in response to *Regulation 64 of the Poisons Regulations 2008* being amended to allow specifically trained pharmacists to independently administer vaccinations in Tasmania, but also because the Authority wanted to ensure that vaccinations administered from a pharmacy business premises, no matter who actually administered it, were in appropriate facilities. Some pharmacy owners applied for a vaccination area which was permanently set up in the premises, while others arranged a temporary facility, which generally had vaccinations administered by a visiting nurse practitioner or doctor. The Authority noted that an increasing number of pharmacies are establishing separate vaccination rooms/consultation areas, which is a welcome development.

As at 30 June 2017, vaccination areas approved were:

Applications approved for an ongoing vaccination area	59
Applications approved for a temporary vaccination area	12

## Registration Policy

Pharmacy premises registrations and the issuing of Eligibility Certificates continued to be managed in accordance with the requirements of the Act. Pharmacists intending to buy or sell an existing pharmacy, change its ownership structure, or to move or re-name it, applied to the Authority for approval by submitting the appropriate forms and paying the prescribed fees. As indicated above, the development of a vaccination area also follows an application and approval process.

### Fees

The prescribed fees were increased marginally in accordance with the increase in the value of a Fee Unit to \$1.53.

The fees for 2016-17 as defined by the regulations at 30 June 2017 were:

Type of Fee	Section of Act	Fee Units	Fees 2016-17 @\$1.53 \$
<b>Eligibility Certificate - Initial Application</b>			
Each individual involving no Trust	61B	35	53.55
Each individual involving one Trust	61B	275	420.75
Each individual with more than one Trust	61B	550	841.50
Each body corporate with no Trust	61B	350	535.50
Each body corporate with one Trust	61B	620	948.60
Each body corporate with more than one Trust	61B	900	1377.00
<b>Annual Renewals</b>			
Individual eligibility certificate	61E	70	107.10
Body Corporate eligibility certificate	61E	140	214.20
Certificate of Premises Registration	71K	250	382.50
<b>Late Fees</b>			
Individual Eligibility Certificate	61E	15	22.95
Body Corporate Eligibility Certificate	61E	50	76.50
Premises Registration	71K	100	153.00
<b>Other Fees</b>			
Initial registration of pharmacy business premises	71D	310	474.30
Application to exempt premises from registration	71J	35	53.55
Fee for inspection of register	71M	15	22.95
Fee for a copy or extract from register - <i>per page</i>	71M	5	7.65
Fee for a copy of notice - <i>per page</i>	71M	5	7.65

## Review of Activities and Operations 2016-17

### Achievements

#### 1 *The Pharmacy Control Act 2001*

The Tasmanian Pharmacy Authority was established under the Act which commenced on the 1 February 2011. It has been the role of the Authority to implement and administer this Act, which includes considering all applications for alterations, new or relocated premises, transfers of ownership and consideration of ownership eligibility.

The Authority administered the issuing of Eligibility Certificates in accordance with Part 5A of the Act. The complexities of pharmacy ownership when companies and trusts were involved make determining the interests of parties difficult, and the Authority routinely referred company and trust documents to Crown Law for advice.

As far as the Authority is aware, all ownership structures comply with the Act, and no individual has an interest in more than four pharmacy business premises in Tasmania.

#### 2 **Pharmacy Guidelines**

The Authority adopted its inaugural Guidelines on 6 February 2013. These continue to be fine-tuned from time to time, and are made available on the Authority's website.

#### 3 **Authority Financial matters**

The Authority again reviewed its risk assessment and budget during the year, and believes that identified risks have been managed appropriately.

The budget ensures that there is security and stability to the Authority's income to ensure it can operate effectively. In particular, the budget security has allowed the Authority to plan for cyclical inspections of all premises. There is also contingency provision for any potential legal costs which might be incurred in the event of a prosecution by the Authority under the Act. The Authority also is conscious of the need to consider, in time, the development of a new database to manage the complex ownership structures, so has funds notionally set aside for this activity.

#### 4 **Authority Website, Database and records**

The Authority made further improvements to its website (hosted on a tas.gov.au domain) during the year, and continually updated, added to and refined the information provided on the website to make it clearer, more useful and more user-friendly.

#### 5 **Authority inspections**

During the year, the Authority altered its inspection and premises registration processes to more properly align with the Act. This requires owners to make formal declarations about the completion of works and the suitability of the premises to operate as a pharmacy business. This has allows premises registrations to be in place immediately prior to the opening of a new pharmacy business. Following advice of the completion of works (be it new or altered premises), the Authority then arranges an inspection of pharmacy premises to ensure their compliance with the Act.

In May 2016, the Authority resolved to also inspect a pharmacy business premises 1-2 months after its sale on those occasions where there was to be a total change of ownership. This practice continues.

The Authority also continued its plan to have a rolling three year cycle of inspecting all pharmacy business premises.

Thirty two inspections were undertaken during the year. Almost all inspections identified matters which required some remedial action – most commonly moving S2 items so they complied with the *Poisons Act 1971*; tightening the storage and management of schedule 8 (narcotics) items; updating reference material; and documenting some standard procedures.

The Authority continues to work closely with the Pharmaceutical Services Branch (PSB) of DHHS, with PSB receiving copies of each Inspection Report. In addition, the Authority alerted the Australian Health Practitioners Regulatory Authority to potential issues which fell under its jurisdiction, and made one formal report to AHPRA concerning the practices of a pharmacist.

The Inspection Form was further improved to ensure a more consistent and comprehensive approach to inspections, and to reflect the need to check on the suitability of vaccination areas.

A number of Authority Inspectors (who are independent contractors) resigned during the year due to competing workload issues. The Authority has taken steps to appoint more inspectors, and commenced training them during 2016-17. Unfortunately, this has been a slower than expected process due to limited availability of the remaining inspectors, and by 30 June 2017, none had been signed off to undertake inspections independently. The need for the Authority to have more inspectors available to undertake inspections in a timely manner is critical.

## **6 Pharmacists administering vaccines**

The Authority continued to liaise with DHHS staff responsible for administering the program of Approved Pharmacist Immunisers under Regulation 64 of the *Poisons Regulations 2008*, which was amended in January 2016 to allow adequately trained pharmacists to independently administer vaccinations in Tasmania.

## **7 Conflict of Interest**

The Authority met with the Integrity's Commission Senior Misconduct Officer (Research and Education) Officer during the year. This confirmed that the Authority's practices of ensuring actual or potential conflicts of interest by employees and independent contractors were appropriate; and that risks were properly identified, assessed and managed.

## Legislation

### *Pharmacy Control Act 2001*

The *Pharmacy Control Act 2011* was proclaimed on 1 February 2011.

Following some years of consultation with DHHS and Crown Law to progress amendments to the Act, the Pharmacy Control Amendment Bill 2016 was passed on 22 June 2016 and proclaimed on 1 January 2017. Amendment to the Regulations to make provision for a new fee for applications for alterations to pharmacy premises was not completed by 30 June 2017.

### *Personal Information Protection Act 2004*

The Authority approved its Personal Information Protection Statement on 3 October 2012. There were no matters raised under the *Personal Information Protection Act 2004* during the twelve months ended 30 June 2017.

### *Public Interest Disclosure Act 2002*

The Authority approved an Application for Assessed Disclosure Form on 3 October 2012. There were no matters raised under the *Public Interest Disclosures Act 2002* during the twelve months ended 30 June 2017.

### *Right to Information Act 2009*

The Authority approved a Right to Information Statement on 3 October 2012. There was one request for information under the *Right to Information Act 2009* in the twelve months ended 30 June 2017.

## Complaints and Disciplinary Issues

The administration of complaints and disciplinary issues for pharmacists was transferred to the National Registration and Accreditation Scheme prior to the commencement of the Tasmanian Pharmacy Authority in 2011. All matters became the responsibility of AHPRA. As a result of this, the Authority has no role in such issues, and referred any complaints received during the year to AHPRA.

The Authority itself received no complaints about its operations and had no disciplinary issues during the year.

## Financial Statements

The Authority re-appointed Crowe Horwath during the year, as its Auditors; and obtained the permission of the Auditor-General to dispense with the audits by the Tasmanian Audit Office.

# Tasmanian Pharmacy Authority Financial Statements

For year ended 30 June 2017

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# Tasmanian Pharmacy Authority

Statement by the Registrar

The Registrar has determined that the Authority is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Registrar:

- 1 The financial statements and notes, as set out on pages 2 to 9, present fairly the Authority's financial position as at 30 June 2017 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- 2 At the date of the statement, there are reasonable grounds to believe that the Authority will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Authority, and is signed for and on behalf of the Authority by:

Registrar .....  
  
Margie Cole

Dated this ..... day of ..... 2017.  


# Tasmanian Pharmacy Authority

## Statement of Comprehensive Income

For the Year Ended 30 June 2017

	2017	2016
	\$	\$
<b>Income</b>		
Annual renewal - body corp EC	15,324	14,090
Annual renewal - premises reg	57,758	56,878
Annual renewal - individual EC	10,991	11,085
Application fee for individual EC	2,004	2,076
Application fee for new body EC	9,195	3,866
Application fee for new premises	2,846	2,718
Exempt premises applications	107	53
Interest	436	148
Miscellaneous fees	38	-
<b>Total Income</b>	<b>98,699</b>	<b>90,914</b>
<b>Expenditure</b>		
Accounting fees	1,525	1,480
Administration expenses	4,347	2,904
Depreciation	607	199
Equipment maintenance	2,046	65
Inspection expenses	8,919	8,798
Legal fees	4,991	6,471
Other staff expenses	622	1,457
Registrar fees	36,942	35,400
Sitting fees	13,240	15,238
Superannuation	298	458
Telephone and fax	1,012	1,110
Travel	1,530	-
<b>Total Expenses</b>	<b>76,079</b>	<b>73,580</b>
<b>Net surplus/(deficit) for the year</b>	<b>22,620</b>	<b>17,334</b>
<b>Other comprehensive Income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>22,620</b>	<b>17,334</b>

# Tasmanian Pharmacy Authority

## Statement of Financial Position

As At 30 June 2017

	Note	2017 \$	2016 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		212,452	197,221
Trade and other receivables	4	2,071	1,673
<b>TOTAL CURRENT ASSETS</b>		<u>214,523</u>	<u>198,894</u>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	5	4,301	117
<b>TOTAL NON-CURRENT ASSETS</b>		<u>4,301</u>	<u>117</u>
<b>TOTAL ASSETS</b>		<u>218,824</u>	<u>199,011</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	1,512	6,990
Deferred income	7	85,374	82,703
<b>TOTAL LIABILITIES</b>		<u>86,886</u>	<u>89,693</u>
<b>NET ASSETS</b>		<u>131,938</u>	<u>109,318</u>
<b>EQUITY</b>			
Accumulated surpluses		131,938	109,318
<b>TOTAL EQUITY</b>		<u>131,938</u>	<u>109,318</u>

# Tasmanian Pharmacy Authority

## Statement of Changes in Equity

For the year ended 30 June 2017

2017

	Accumulated Surpluses \$	Total \$
Balance at 1 July 2016	109,318	109,318
Net surplus/(deficit) for the year	22,620	22,620
Balance at 30 June 2017	<u>131,938</u>	<u>131,938</u>

2016

	Accumulated Surpluses \$	Total \$
Balance at 1 July 2015	91,984	91,984
Net surplus/(deficit) for the year	17,334	17,334
Balance at 30 June 2016	<u>109,318</u>	<u>109,318</u>

# Tasmanian Pharmacy Authority

## Statement of Cash Flows

For the Year Ended 30 June 2017

	Note	2017 \$	2016 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers		100,913	92,916
Interest received		436	148
Payments to suppliers and employees		(81,327)	(76,681)
Net cash provided by (used in) operating activities	8	<u>20,022</u>	<u>16,383</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of property, plant and equipment		<u>(4,791)</u>	-
Net cash used by investing activities		<u>(4,791)</u>	-
Net increase (decrease) in cash and cash equivalents held		15,231	16,383
Cash and cash equivalents at beginning of year		<u>197,221</u>	<u>180,838</u>
Cash and cash equivalents at end of financial year	3	<u><u>212,452</u></u>	<u><u>197,221</u></u>

## Notes to the Financial Statements

For the year ended 30 June 2017

### I Summary of Significant Accounting Policies

This financial report covers Tasmanian Pharmacy Authority as an individual entity. Tasmanian Pharmacy Authority is incorporated in Tasmania under the Pharmacy Control Act 2001.

#### (a) Basis of preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Pharmacy Control Act 2001*. The Registrar has determined that the not-for-profit Authority is not a reporting entity. The Authority is a not-for-profit entity for financial reporting purposes.

The financial report, except for the cash flow information, has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. Financial information, where presented, has been rounded to the nearest dollar.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

#### (b) Comparative figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments.

#### (d) Trade and other receivables

The Authority considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required.

#### (e) Property, plant and equipment

Property, plant and equipment are carried at cost. All assets excluding freehold land, are depreciated over their useful lives to the Authority.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Computer equipment	20 %

#### (f) Trade and other payables

Trade and other payables represent the liability at the end of the reporting period for goods and services received by the Authority during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(g) Income tax**

The Authority is exempt from income tax under Division 50 of the Income *Tax Assessment Act 1997*.

**(h) Revenue and other income**

Registration and application fee income is recognised in the period to which it relates.

The Authority is required under the *Pharmacy Control Act 2001* to issue renewal invoices before year end, and as such the aforementioned invoices are recognised as deferred income.

Interest revenue is recognised upon receipt.

All revenue is stated net of the amount of goods and services tax (GST).

**(i) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

**2 Critical Accounting Estimates and Judgments**

The Registrar and the Authority make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

**3 Cash and Cash Equivalents**

	2017	2016
	\$	\$
Cash at bank	212,452	197,221
	<u>212,452</u>	<u>197,221</u>

**4 Trade and Other Receivables**

	2017	2016
	\$	\$
Trade receivables	1,369	1,147
GST receivable	702	526
	<u>2,071</u>	<u>1,673</u>

5 Property, Plant and Equipment

	2017	2016
	\$	\$
Computer equipment - at cost	5,788	996
Accumulated depreciation	(1,487)	(879)
	<u>4,301</u>	<u>117</u>

6 Trade and Other Payables

	2017	2016
	\$	\$
Accrued wages	176	-
Trade payables	473	5,812
PAYG withholding	863	1,178
	<u>1,512</u>	<u>6,990</u>

7 Deferred Income

	2017	2016
	\$	\$
Deferred Income		
- Premises Renewal in advance	59,670	57,758
- Individual EC in advance	9,211	10,570
- Body Corp EC Renewal in advance	16,493	14,375
	<u>85,374</u>	<u>82,703</u>

## 8 Cash Flow Information

### (a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2017	2016
	\$	\$
Net surplus/(deficit) for the year	22,620	17,334
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	607	199
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(398)	(149)
- increase/(decrease) in trade and other payables	(5,478)	(2,911)
- increase/(decrease) in income in advance	2,671	1,910
Cashflow from operations	<u>20,022</u>	<u>16,383</u>

## 9 Contingent Liabilities and Contingent Assets

In the opinion of the Authority there were not any contingent assets or contingent liabilities as at the reporting date to be disclosed.

## 10 Events after the end of the Reporting Period

There are no events after the statement of financial position date affecting these financial statements to be disclosed.

## 11 Authority Details

The registered office of the Authority is:

Tasmanian Pharmacy Authority

PO Box 1082

SANDY BAY TAS 7005

## Tasmanian Pharmacy Authority

### Auditors' Independence Declaration To the Registrar of Tasmanian Pharmacy Authority

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Accounting Professional Ethical Pronouncements* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

  
Crowe Horwath Tasmania



Alison Flakemore  
Audit Partner

Dated this ..... 26<sup>th</sup> ..... day of ..... July ..... 2017.

Hobart, Tasmania.

## Tasmanian Pharmacy Authority

### Independent Audit Report to the Tasmanian Pharmacy Authority

#### Opinion

We have audited the financial report of Tasmanian Pharmacy Authority (the Authority), which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the Registrar.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Authority as at 30 June 2017, and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the *Pharmacy Control Act 2001*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Authority in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Tasmanian Pharmacy Authority to meet the requirements of the *Pharmacy Control Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## **Responsibilities of the Registrar for the Financial Report**

The Registrar is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the needs of the members in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the Registrar determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Registrar is responsible for assessing the entities ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Registrar either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Authority's financial reporting process.

Tasmanian Pharmacy Authority

Independent Audit Report to the Tasmanian Pharmacy Authority

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:  
[http://www.auasb.gov.au/auditors\\_files/ar3.pdf](http://www.auasb.gov.au/auditors_files/ar3.pdf). This description forms part of our auditor's report.



**Crowe Horwath Tasmania**



Alison Flakemore  
**Audit Partner**

Dated this .....<sup>2nd</sup>..... day of .....<sup>August</sup>..... 2017.

Hobart, Tasmania.